



# FY 2016 Budget Amendment

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**June 2016**

## **Property Taxes/Millage Rates**

**The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.**

# General Fund

	FY2016 Amendment #1
REVENUE	
Local	\$952,560
State	47,899,221
Federal	36,316,328
Other Financing Sources	82,875
<b>TOTAL REVENUE</b>	<b>\$85,250,984</b>
Unassigned Fund Balance, July 1, 2015	453,519
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$85,704,503</b>
EXPENDITURES	
Instruction	
Basic Programs	\$20,112,438
Added Needs	11,759,205
Support Services	
Pupil Support	8,256,566
Instructional Support Staff	13,501,827
General Administration	1,951,952
School Administration	3,731,507
Business Services	822,929
Operations and Maintenance	11,203,610
Transportation	2,453,294
Central Services	6,776,762
Community Services	1,207,903
Other Financing Uses	915,077
<b>TOTAL APPROPRIATED</b>	<b>\$82,693,070</b>
Estimated Fund Balance End of Year - June 30, 2016	<b>\$3,011,433</b>

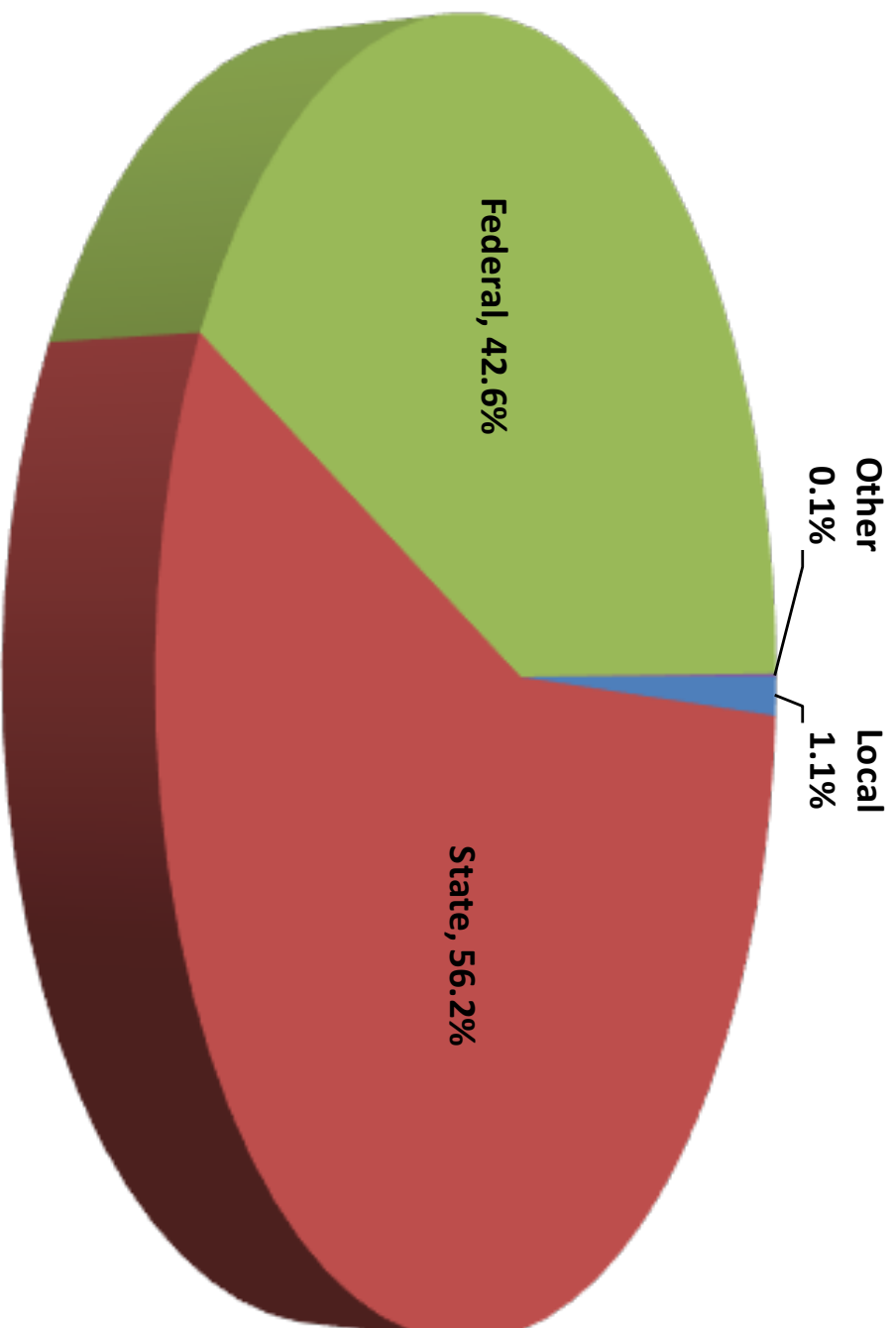
# FY2016 Budget

- The fiscal year runs from July 1 to June 30.
- For FY2016, the EAA only has General Fund revenues and expenditures.
- Student count in the FY2016 budget is ~5,700 in 12 direct run schools.

# General Fund Revenues

- Revenues have increased from FY2016 original budget, largely due to increases in Federal Grant sources.
  - Title I, Title II and TIF increase (Carry-over from FY2015)
- State Aid Revenues have decreased due to decreases in Student Count and Special Education Adjustments

# General Fund Revenues



# Revenue Detail

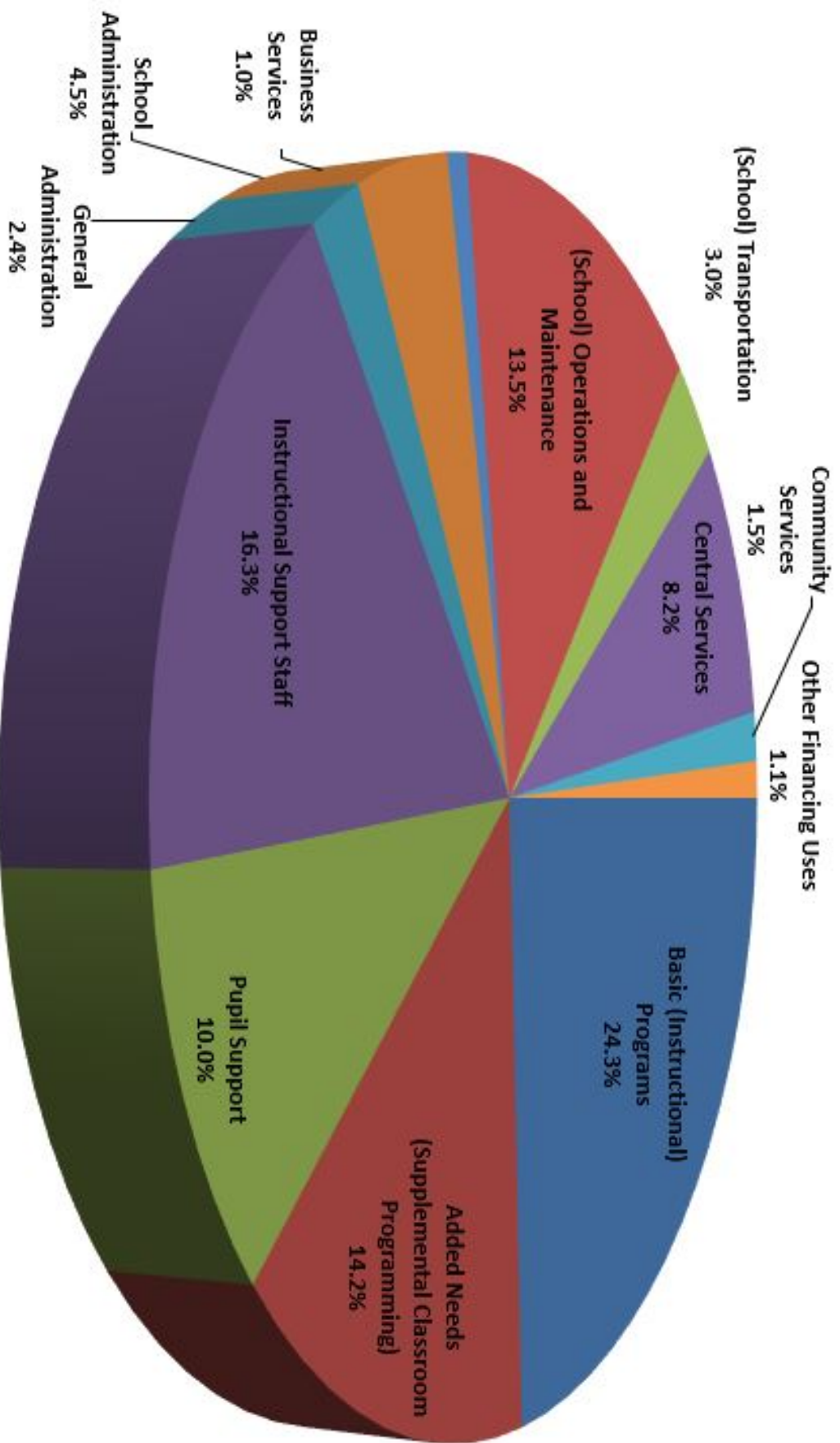
Description	FY2016 Budget		FY2016		FY2016 Original vs. Amendment #1 B/(W)
	Original		Amendment #1		
<b>Revenue</b>					
Earnings On Investments	\$ 250	\$ -	\$ -	(250)	
Gifts and Donations	3,613,574	699,112		(2,914,462)	
Charter Fees	206,000	195,077		(10,923)	
Miscellaneous	310,000	58,371		(251,629)	
State Aid Unrestricted	43,658,787	42,149,447		(1,509,340)	
State Aid Restricted	4,820,194	5,749,774		929,580	
Federal Grants	31,392,539	36,316,328		4,923,789	
From Other Public Schools	50,000	82,875		32,875	
Total Revenue	84,051,344	85,250,984		1,199,640	
Fund Balance, Unassigned	456,675	453,519		(3,156)	
<b>Total Available To Appropriate</b>	<b>\$ 84,508,019</b>	<b>\$ 85,704,503</b>		<b>\$ 1,196,484</b>	

# General Fund Expense

- An increase in Federal TIF and Title money enabled the district to increase funding for
  - Programs for Students – Summer Experiences (JumpStart), Career & Technical Education Programs
  - Social Workers
  - School Leadership (SLC Programs)
- Based on the HB 5384 and the EAA facility leases with DPS, EAA rent is reduced to \$1/year.
- Increased auditing practices allowed the EAA to more accurately track expenditures. This resulted in shifting of funds between line items.
  - Instructional Technology & Debt



# General Fund Expenditures



# Expenditure Detail (1 of 2)

Description	FY2016 Budget		FY2016		FY2016 Original
	Original		Amendment #1		vs. Amendment #1 B/(W)
<b>Expenditures</b>					
Elementary Instruction	\$ 7,544,926	\$ 7,470,178	\$ 74,748		
Middle School Instruction	1,859,259	2,160,044	(300,785)		
Secondary Instruction	7,519,082	8,239,960	(720,878)		
Preschool Program	1,582,254	1,492,716	89,538		
Summer Programming		749,540	(749,540)		
Special Education	3,908,561	4,327,586	(419,025)		
Compensatory Education	8,438,338	6,569,645	1,868,693		
Vocational Education	169,002	861,974	(692,972)		
Truancy	532,370	502,878	29,492		
Guidance	3,296,881	4,436,362	(1,139,481)		
School Nurse & Health	75,553	116,676	(41,123)		
Psychology	678,701	455,306	223,395		
Speech	425,931	586,605	(160,674)		
Social Workers	1,259,629	1,691,725	(432,096)		
Other Pupil Services	598,274	467,014	131,260		
Curriculum	11,970,930	10,193,969	1,776,961		
Library	-	-	-		
Instructional Technology	1,095,076	206,555	888,521		
Supv/Direct Inst Staff	1,752,732	2,169,229	(416,497)		

# Expenditure Detail (2 of 2)

Description	FY2016 Budget		FY2016		FY2016 Original
	Original		Amendment #1		vs. Amendment #1 B/(W)
<b>Expenditures</b>					
Academic Student Assessment	400,743		932,074		(531,331)
Board of Education	386,501		895,875		(509,374)
Superintendent	951,668		1,056,077		(104,409)
Building Principals & Sec	4,484,124		3,374,667		1,109,457
Other School Administration	168,976		356,840		(187,864)
Business Office	866,983		822,929		44,054
Custodial & Maintenance	8,383,500		8,949,835		(566,335)
School Leases	6,000,000		-		6,000,000
Security	2,458,117		2,253,775		204,342
Transportation	2,127,139		2,453,294		(326,155)
Planning, Research, Develop.	335,883		1,291,995		(956,112)
Communications	468,877		351,551		117,326
Staff/Personnel	1,195,251		2,210,099		(1,014,848)
Data Processing/Technology	1,768,400		1,544,633		223,767
Pupil Accounting	160,875		719,892		(559,017)
Charter Office	-		155,020		(155,020)
Athletics	487,806		503,572		(15,766)
Community Activities	702,159		1,207,903		(505,744)
Debt	-		915,077		(915,077)
<b>Total Expenditures</b>	<b>\$ 84,054,500</b>		<b>\$ 82,693,070</b>		<b>\$ 1,361,430</b>
<b>Fund Balance</b>	<b>\$ 453,519</b>		<b>\$ 3,011,433</b>		<b>\$ 2,557,914</b>

# General Fund – Fund Balance

We will have a General Fund budget surplus at the close of the 2016 Fiscal Year. These funds will be carried over to cover Fiscal Year 2017 expenses.

