



FY2016 Budget

June 30, 2015

Harry Pianko, CPA
Chief Financial Officer

Property Taxes/Millage Rates

The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.



General Fund

	FY2016 Budget
REVENUE	
Local	\$4,129,824
State	48,478,981
Federal	31,392,539
Other Financing Sources	50,000
TOTAL REVENUE	<u>\$84,051,344</u>
Unassigned Fund Balance, July 1, 2014	128,757
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$84,180,101</u></u>
EXPENDITURES	
Instruction	
Basic Programs	\$18,505,522
Added Needs	12,515,901
Support Services	
Pupil Support	6,867,337
Instructional Support Staff	15,219,481
General Administration	1,338,169
School Administration	4,653,100
Business Services	866,983
Operations and Maintenance	16,841,617
Transportation	2,127,139
Central Services	4,417,092
Community Services	702,159
Other Financing Uses	-
TOTAL APPROPRIATED	<u>\$84,054,500</u>
Estimated Fund Balance End of Year - June 30, 2016	<u><u>\$125,601</u></u>

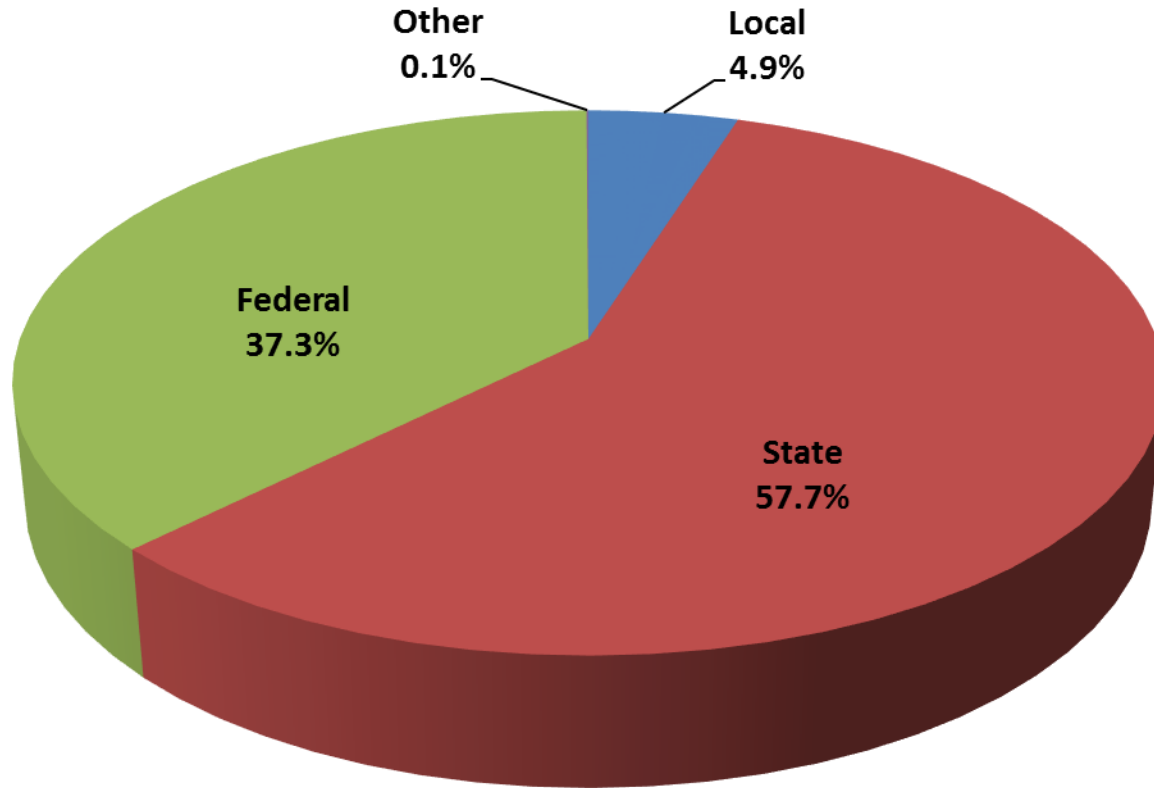


FY2016 Budget

- The fiscal year runs from July 1 to June 30.
- For FY2016, the EAA only has General Fund revenues and expenditures.
- Student count in the FY2015 budget is ~7,015 (6,015 in 12 direct run schools).



General Fund Revenues

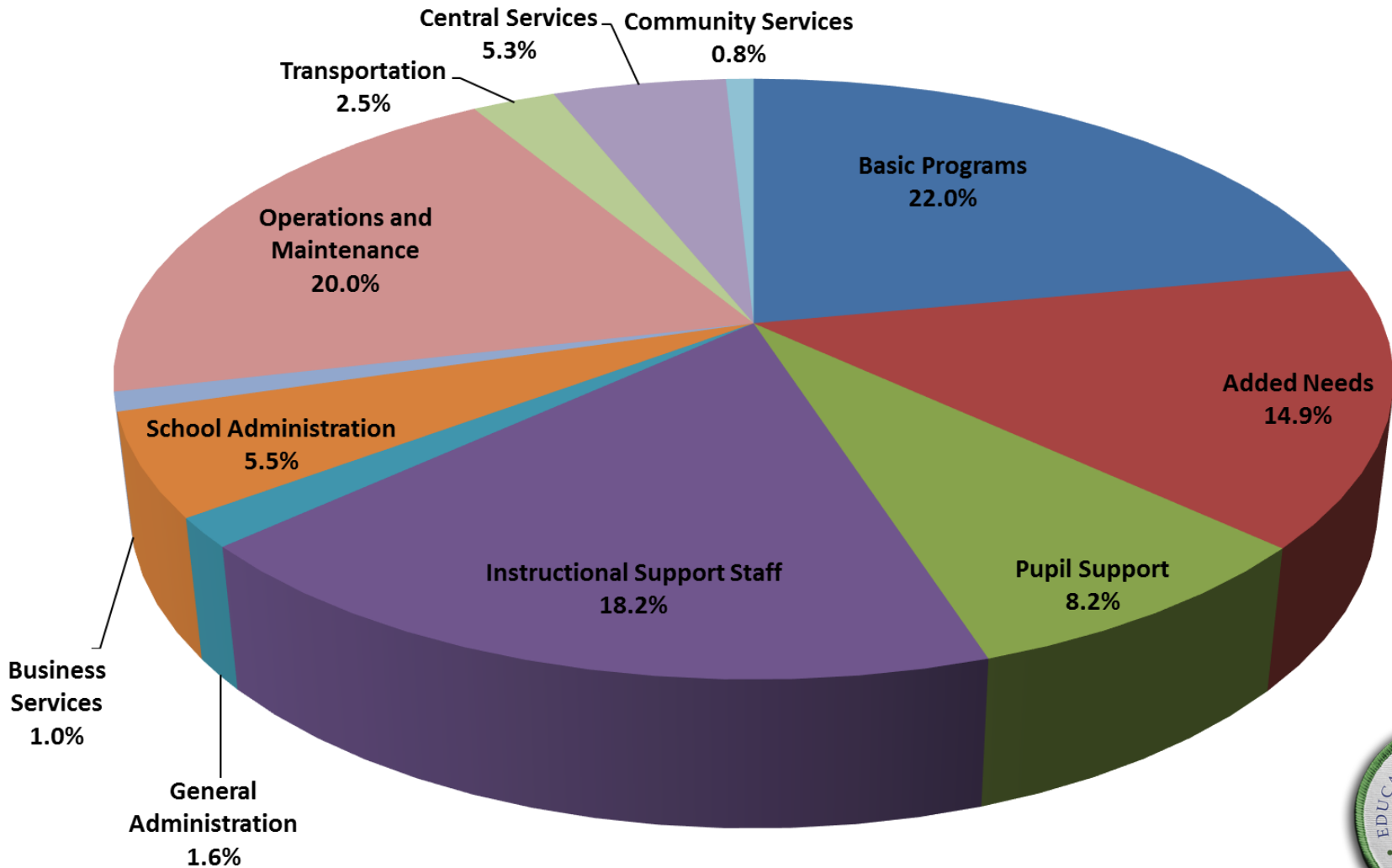


General Fund Revenues

- Revenues are budgeted to decrease, largely due to reduced student counts and federal funding.
 - 7% budgeted decrease in FTEs from FY2015 (for conservancy)
 - SIG and S3 grants ending
 - Reduction in Title grants (based on two years prior)



General Fund Expenditures



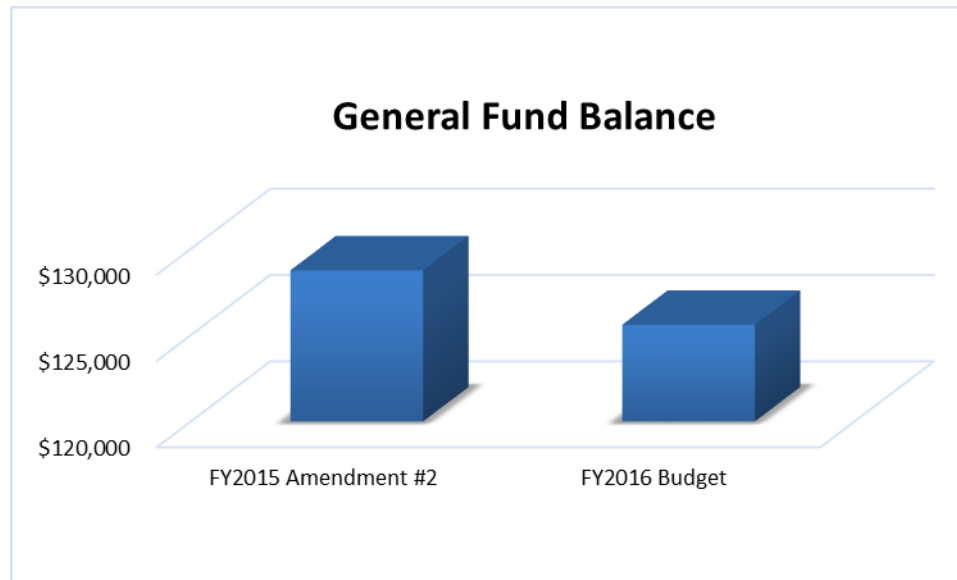
General Fund Expenditures

- The categories of Federal grant based expenditures are still being finalized with the schools and MDE.
 - Grant years run October 1 – September 30
- Expenditures will decrease due to reduced state and federal funding.



General Fund – Fund Balance

We expect to have a small balance in the General Fund at the end of FY2016.



Additional Information

Revenue Detail

<u>Description</u>	<u>FY2015 Amendment # 2</u>	<u>FY2016 Budget</u>	<u>FY2016 vs. FY2015 B/(W)</u>
Revenue			
Earnings On Investments	\$ 250	\$ 250	\$ -
Gifts and Donations	3,841,698	3,613,574	(228,124)
Charter Fees	206,000	206,000	-
Miscellaneous	531,849	310,000	(221,849)
State Aid Unrestricted	46,561,614	43,658,787	(2,902,827)
State Aid Restricted	6,804,545	4,820,194	(1,984,351)
Federal Grants	40,925,759	31,392,539	(9,533,220)
From Other Public Schools	-	50,000	50,000
Total Revenue	<u>98,871,715</u>	<u>84,051,344</u>	<u>(14,820,371)</u>
Fund Balance, Unassigned	(472,261)	128,757	601,018
Total Available To Appropriate	\$ 98,399,454	\$ 84,180,101	\$ (14,219,353)



Additional Information

Expenditure Detail (1 of 2)

<u>Description</u>	<u>FY2015 Amendment # 2</u>	<u>FY2016 Budget</u>	<u>FY2016 vs. FY2015 B/(W)</u>
Expenditures			
Elementary Instruction	\$ 8,112,824	\$ 7,544,926	\$ 567,898
Middle School Instruction	1,897,203	1,859,259	37,944
Secondary Instruction	8,354,536	7,519,082	835,454
Preschool Program	1,831,516	1,582,254	249,262
Special Education	3,553,237	3,908,561	(355,324)
Compensatory Education	9,504,289	8,438,338	1,065,951
Vocational Education	448,280	169,002	279,278
Truancy	678,154	532,370	145,784
Guidance	4,146,620	3,296,881	849,739
School Nurse & Health	83,948	75,553	8,395
Psychology	848,376	678,701	169,675
Speech	462,145	425,931	36,215
Social Workers	1,325,925	1,259,629	66,296
Other Pupil Services	703,851	598,274	105,578
Curriculum	16,260,313	11,970,930	4,289,383
Library	31,723	-	31,723
Instructional Technology	1,642,994	1,095,076	547,918
Supv/Direct Inst Staff	1,694,634	1,752,732	(58,098)



Additional Information

Expenditure Detail (2 of 2)

<u>Description</u>	FY2015 Amendment # 2	FY2016 Budget	FY2016 vs. FY2015 B/(W)
Expenditures			
Academic Student Assessment	534,324	400,743	133,581
Board of Education	619,401	386,501	232,900
Superintendent	1,659,234	951,668	707,566
Building Principals & Sec	5,141,589	4,484,124	657,465
Other School Administration	327,966	168,976	158,990
Business Office	896,824	866,983	29,841
Custodial & Maintenance	8,909,271	8,383,500	525,771
School Leases	6,000,000	6,000,000	-
Security	3,001,960	2,458,117	543,843
Transportation	2,153,420	2,127,139	26,281
Planning, Research, Develop.	92,233	335,883	(243,650)
Communications	583,764	468,877	114,887
Staff/Personnel	2,214,041	1,195,251	1,018,790
Data Processing/Technology	2,898,740	1,768,400	1,130,340
Pupil Accounting	49,827	160,875	(111,048)
Athletics	524,628	487,806	36,822
Community Activities	1,082,906	702,159	380,747
Total Expenditures	\$ 98,270,697	\$ 84,054,500	\$ 14,216,197



