

# Education Achievement Authority

## Of Michigan

Equity. Choice. Reinvention.

### RESOLUTION 2015-25

#### APPROVAL OF FY2015 BUDGET AMENDMENT 02

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2014-2015 be amended as follows:

	<u>FY2015 Amended Budget 4/21/2015</u>	<u>FY2015 Amended Budget 6/30/2015</u>	<u>Recommended Amendments</u>
REVENUE			
Local	\$4,196,625	\$4,579,797	\$383,172
State	53,290,710	53,366,159	75,449
Federal	40,164,165	40,925,759	761,594
Other Financing Sources	150,000	-	(150,000)
TOTAL REVENUE	<u>\$97,801,500</u>	<u>\$98,871,715</u>	<u>\$1,070,215</u>
Unassigned Fund Balance, July 1, 2014	(472,261)	(472,261)	-
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$97,329,239</u></u>	<u><u>\$98,399,454</u></u>	<u><u>\$1,070,215</u></u>

BE IT FURTHER RESOLVED, THAT the General Fund appropriations for the fiscal year 2014-2015 be amended as follows:

	<u>FY2015 Amended Budget 4/21/2015</u>	<u>FY2015 Amended Budget 6/30/2015</u>	<u>Recommended Amendments</u>
EXPENDITURES			
Instruction			
Basic Programs	\$19,578,870	\$20,196,079	\$617,209
Added Needs	13,665,421	13,505,806	(159,615)
Support Services			
Pupil Support	8,625,542	8,249,019	(376,523)
Instructional Support Staff	19,920,364	20,163,988	243,624
General Administration	2,490,157	2,278,634	(211,523)
School Administration	5,446,237	5,469,555	23,318
Business Services	946,758	896,824	(49,934)
Operations and Maintenance	17,773,533	17,911,232	137,699
Transportation	2,213,459	2,153,420	(60,039)
Central Services	5,359,932	6,363,233	1,003,301
Community Services	1,160,543	1,082,906	(77,637)
Other Financing Uses	-	-	-
TOTAL APPROPRIATED	<u>\$97,180,816</u>	<u>\$98,270,697</u>	<u>\$1,089,881</u>
Estimated Fund Balance End of Year - June 30, 2015	<u><u>\$148,423</u></u>	<u><u>\$128,757</u></u>	<u><u>(\$19,666)</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 30, 2015.