



FY2015 Budget Amendment #2

June 30, 2015

Harry Pianko, CPA
Chief Financial Officer

Property Taxes/Millage Rates

The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.



FY2015 Budget

- Only General Fund revenues and expenditures
- Full amount of federal grant budgets included

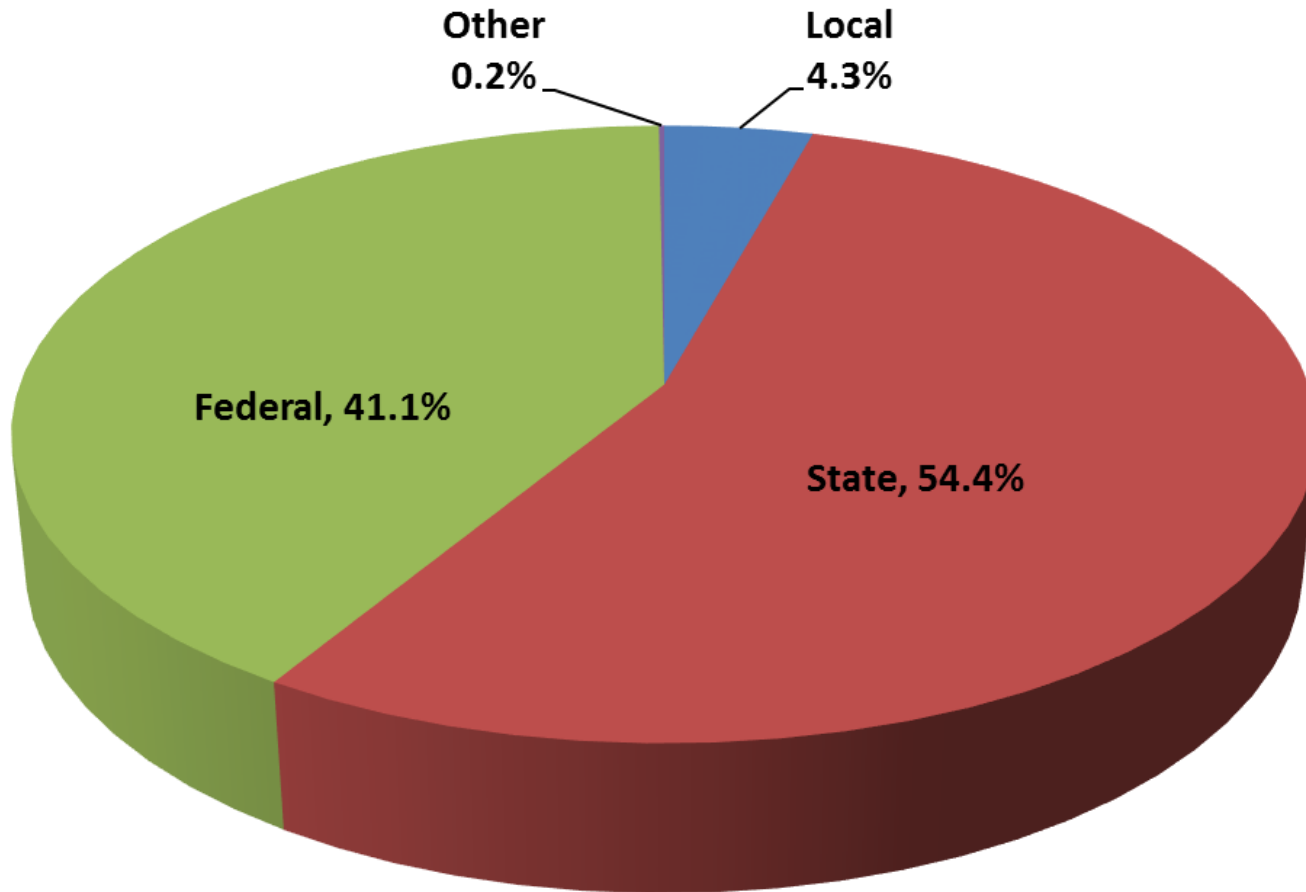


General Fund

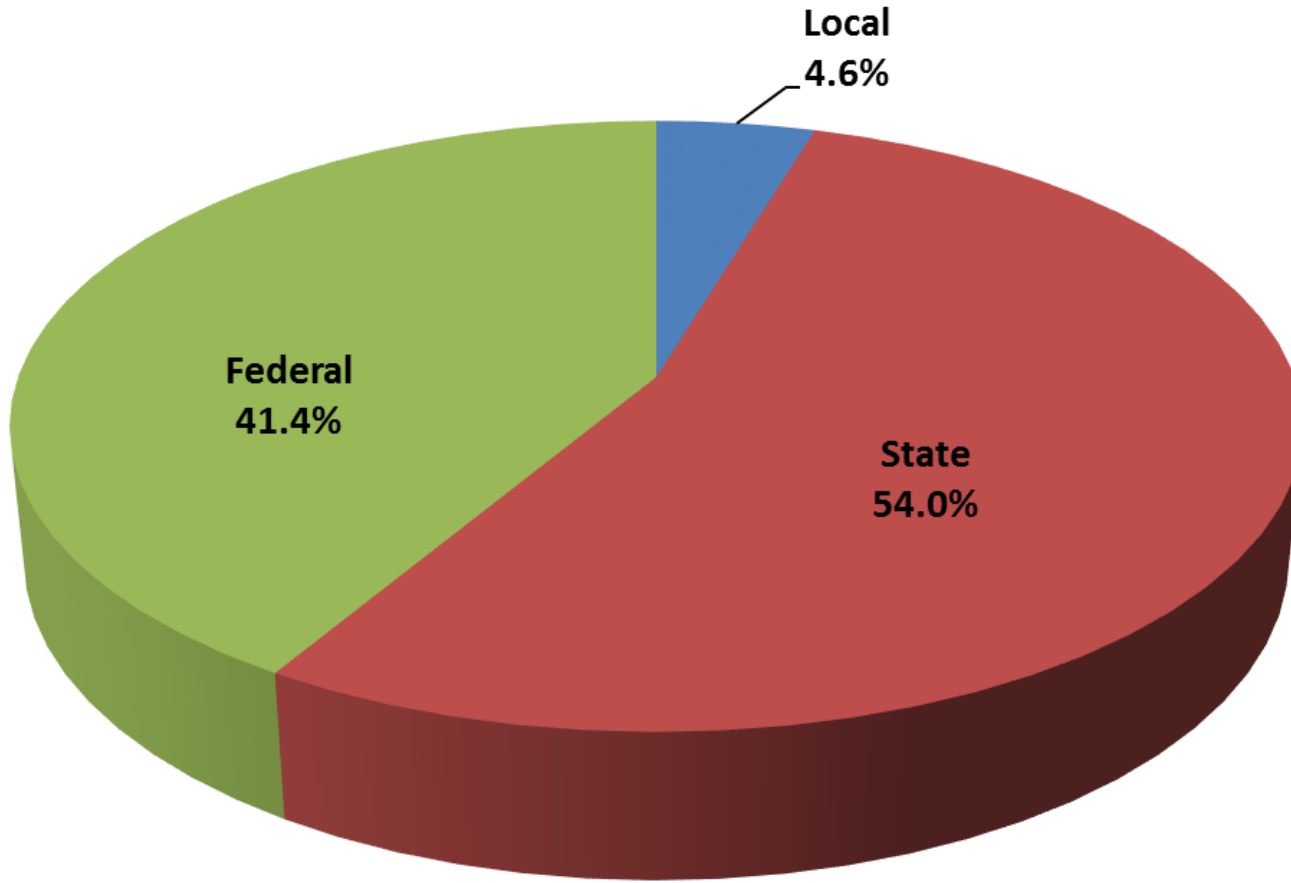
	<u>FY2015 Amended Budget 4/21/2015</u>	<u>FY2015 Amended Budget 6/30/2015</u>	<u>Recommended Amendments</u>
REVENUE			
Local	\$4,196,625	\$4,579,797	\$383,172
State	53,290,710	53,366,159	75,449
Federal	40,164,165	40,925,759	761,594
Other Financing Sources	150,000	-	(150,000)
TOTAL REVENUE	<u>\$97,801,500</u>	<u>\$98,871,715</u>	<u>\$1,070,215</u>
Unassigned Fund Balance, July 1, 2014	(472,261)	(472,261)	-
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$97,329,239</u></u>	<u><u>\$98,399,454</u></u>	<u><u>\$1,070,215</u></u>
	<u>FY2015 Amended Budget 4/21/2015</u>	<u>FY2015 Amended Budget 6/30/2015</u>	<u>Recommended Amendments</u>
EXPENDITURES			
Instruction			
Basic Programs	\$19,578,870	\$20,196,079	\$617,209
Added Needs	13,665,421	13,505,806	(159,615)
Support Services			
Pupil Support	8,625,542	8,249,019	(376,523)
Instructional Support Staff	19,920,364	20,163,988	243,624
General Administration	2,490,157	2,278,634	(211,523)
School Administration	5,446,237	5,469,555	23,318
Business Services	946,758	896,824	(49,934)
Operations and Maintenance	17,773,533	17,911,232	137,699
Transportation	2,213,459	2,153,420	(60,039)
Central Services	5,359,932	6,363,233	1,003,301
Community Services	1,160,543	1,082,906	(77,637)
Other Financing Uses	-	-	-
TOTAL APPROPRIATED	<u>\$97,180,816</u>	<u>\$98,270,697</u>	<u>\$1,089,881</u>
Estimated Fund Balance End of Year - June 30, 2015	<u><u>\$148,423</u></u>	<u><u>\$128,757</u></u>	<u><u>(\$19,666)</u></u>



General Fund Revenues Amendment #1



General Fund Revenues Amendment #2

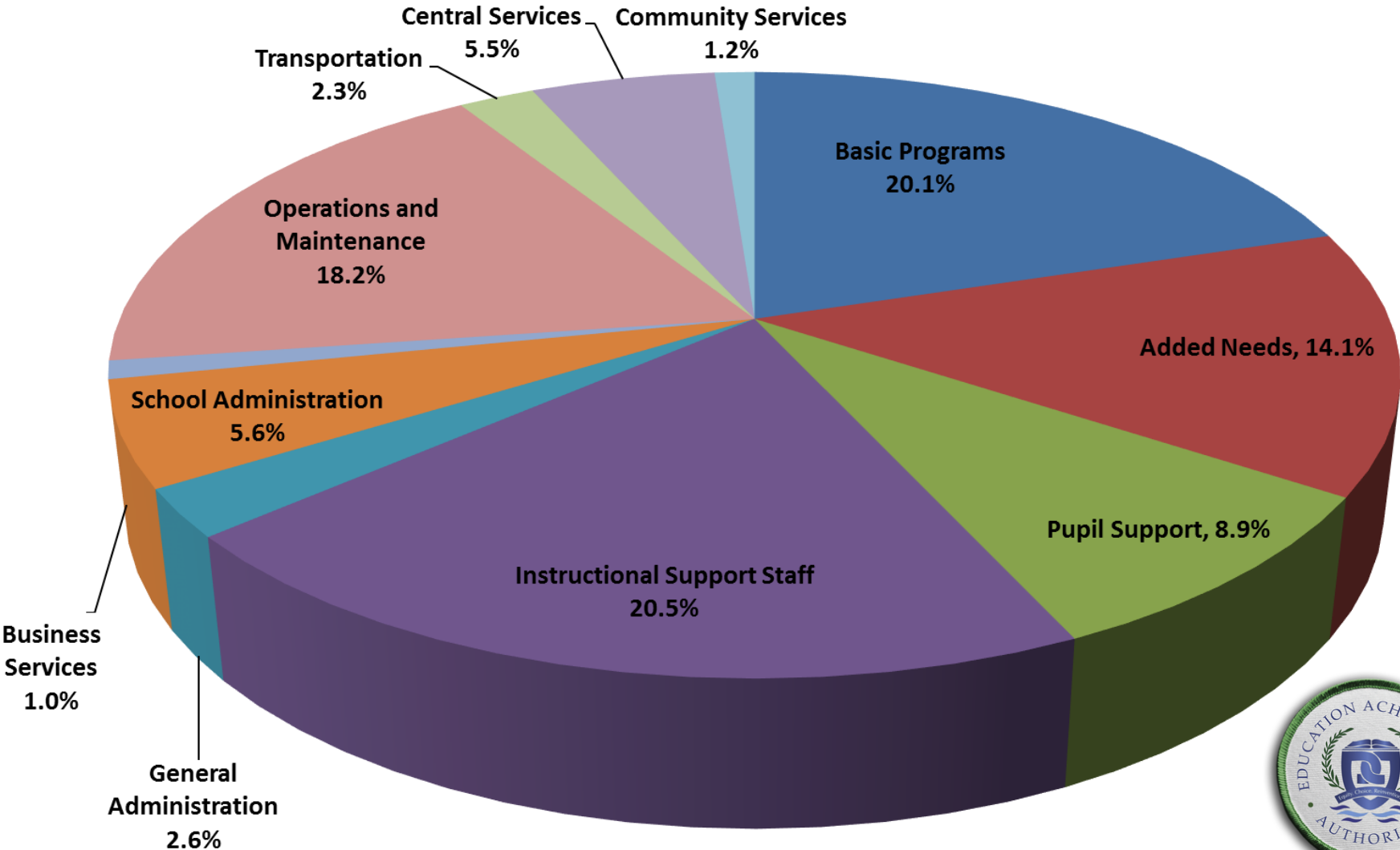


General Fund Revenues

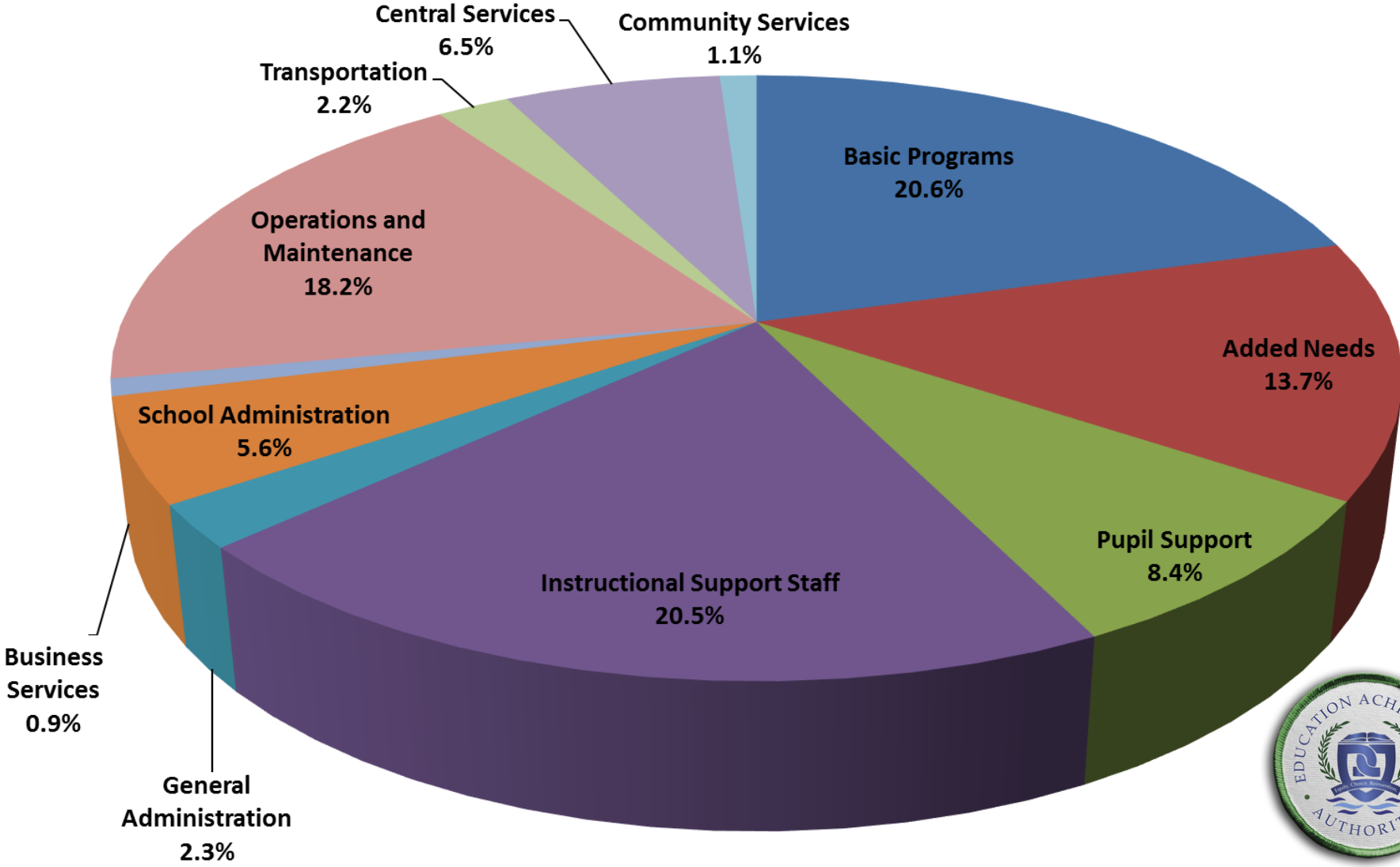
- Local revenue increased, due to private grants for startup expenditures.
- Federal revenue increased, as amended grant budgets are included.
- Other financing sources reduced to \$0 for conservancy.



General Fund Expenditures Amendment #1



General Fund Expenditures Amendment #2



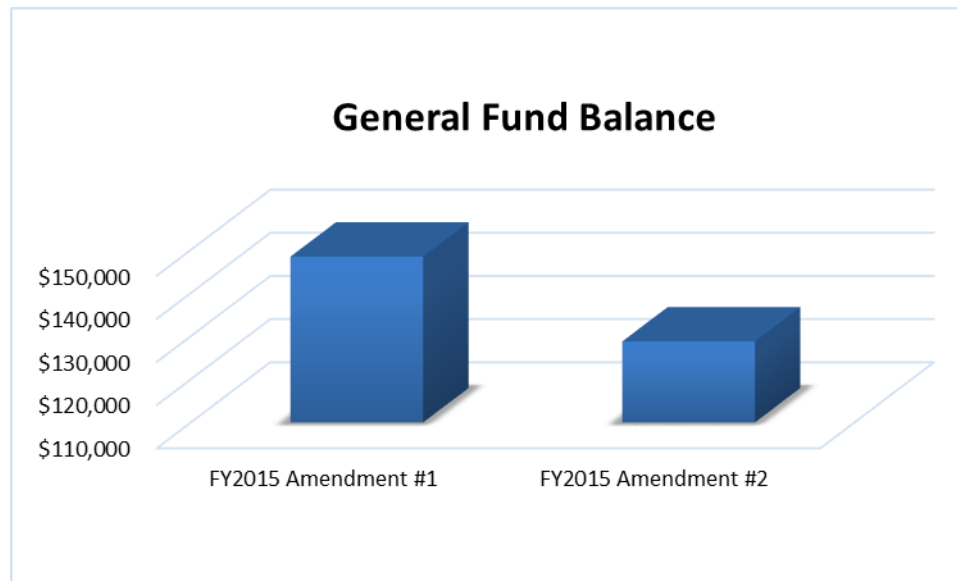
General Fund Expenditures

- Federal expenditures increased, as full grant budgets are included.
- The expenditure percentages are similar to Amendment #1.
- Operations and Maintenance includes rent.



General Fund – Fund Balance

We expect to have a small balance in the General Fund at the end of FY2015.



Additional Information

Revenue Detail

Description	FY2015 Amendment # 1	FY2015 Amendment # 2	Amendment # 2 vs. Amendment # 1 B/(W)
Revenue			
Earnings On Investments	\$ 300	\$ 250	\$ (50)
Gifts and Donations	3,559,705	3,841,698	281,993
Charter Fees	247,541	206,000	(41,541)
Miscellaneous	389,079	531,849	142,770
State Aid Unrestricted	46,490,164	46,561,614	71,450
State Aid Restricted	6,800,546	6,804,545	3,999
Federal Grants	40,164,165	40,925,759	761,594
From Other Public Schools	150,000	-	(150,000)
Total Revenue	97,801,500	98,871,715	1,070,215
Fund Balance, Unassigned	(472,261)	(472,261)	-
Total Available To Appropriate	\$97,329,239	\$ 98,399,454	\$ 1,070,215



Additional Information

Expenditure Detail (1 of 2)

Description	FY2015 Amendment # 1	FY2015 Amendment # 2	Amendment # 2 vs. Amendment # 1 B/(W)
Expenditures			
Elementary Instruction	\$ 7,577,101	\$ 8,112,824	\$ (535,723)
Middle School Instruction	1,906,815	1,897,203	9,612
Secondary Instruction	8,289,029	8,354,536	(65,507)
Preschool Program	1,805,925	1,831,516	(25,591)
Special Education	3,727,404	3,553,237	174,167
Compensatory Education	9,584,632	9,504,289	80,343
Vocational Education	353,385	448,280	(94,895)
Truancy	655,236	678,154	(22,918)
Guidance	4,070,470	4,146,620	(76,150)
School Nurse & Health	76,926	83,948	(7,022)
Psychology	1,153,351	848,376	304,975
Speech	457,276	462,145	(4,869)
Social Workers	1,404,608	1,325,925	78,683
Other Pupil Services	807,675	703,851	103,824
Curriculum	15,990,518	16,260,313	(269,795)
Library	12,739	31,723	(18,984)
Instructional Technology	1,535,998	1,642,994	(106,996)
Supv/Direct Inst Staff	1,829,199	1,694,634	134,565



Additional Information

Expenditure Detail (2 of 2)

Description	FY2015 Amendment # 1	FY2015 Amendment # 2	Amendment # 2 vs. Amendment # 1 B/(W)
Expenditures			
Academic Student Assessment	551,910	534,324	17,586
Board of Education	717,000	619,401	97,599
Superintendent	1,773,157	1,659,234	113,923
Building Principals & Sec	5,168,086	5,141,589	26,497
Other School Administration	278,151	327,966	(49,815)
Business Office	946,758	896,824	49,934
Custodial & Maintenance	8,507,822	8,909,271	(401,449)
School Leases	6,000,000	6,000,000	-
Security	3,265,711	3,001,960	263,751
Transportation	2,213,459	2,153,420	60,039
Planning, Research, Develop.	137,506	92,233	45,273
Communications	578,388	583,764	(5,376)
Staff/Personnel	2,117,941	2,214,041	(96,100)
Data Processing/Technology	1,948,293	2,898,740	(950,447)
Pupil Accounting	64,216	49,827	14,389
Athletics	513,588	524,628	(11,040)
Community Activities	1,160,543	1,082,906	77,637
Total Expenditures	\$97,180,816	\$ 98,270,697	\$ (1,089,881)



