

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2014-2015 be amended as follows:

	FY2015 Original Budget	FY2015 Amended Budget 4/21/2015	Recommended Amendments
REVENUE			
Local	\$2,086,863	\$4,196,625	\$2,109,762
State	53,242,655	53,290,710	48,055
Federal	29,729,370	40,164,165	10,434,795
Other Financing Sources	-	150,000	150,000
TOTAL REVENUE	<u>\$85,058,888</u>	<u>\$97,801,500</u>	<u>\$12,742,612</u>
Unassigned Fund Balance, July 1, 2014	1,180,640	(472,261)	(1,652,901)
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$86,239,528</u></u>	<u><u>\$97,329,239</u></u>	<u><u>\$11,089,711</u></u>

BE IT FURTHER RESOLVED, THAT the General Fund appropriations for the fiscal year 2014-2015 be amended as follows:

	FY2015 Budget	FY2015 Amended Budget 4/21/2015	Recommended Amendments
EXPENDITURES			
Instruction			
Basic Programs	\$19,212,098	\$19,578,870	\$366,772
Added Needs	16,213,406	13,665,421	(2,547,985)
Support Services			
Pupil Support	7,595,776	8,625,542	1,029,766
Instructional Support Staff	12,035,818	19,920,364	7,884,546
General Administration	1,203,185	2,490,157	1,286,972
School Administration	5,337,649	5,446,237	108,588
Business Services	768,600	946,758	178,158
Operations and Maintenance	15,999,044	17,773,533	1,774,489
Transportation	2,956,144	2,213,459	(742,685)
Central Services	2,922,574	5,359,932	2,437,358
Community Services	1,903,212	1,160,543	(742,669)
Other Financing Uses	-	-	-
TOTAL APPROPRIATED	<u>\$86,147,506</u>	<u>\$97,180,816</u>	<u>\$11,033,310</u>
Estimated Fund Balance End of Year - June 30, 2015	<u><u>\$92,022</u></u>	<u><u>\$148,423</u></u>	<u><u>\$56,401</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect April 21, 2015.