



# FY2015 Budget Amendment #1

April 21, 2015

Harry Pianko, CPA  
Chief Financial Officer

# Property Taxes/Millage Rates

The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.



# FY2015 Budget

- Only General Fund revenues and expenditures
- Number of Students
  - Original Budget: 6,165 direct run + 1,000 charter
  - Amended Budget: 6,469 direct run + 1,000 charter
- Full amount of federal grant budgets included

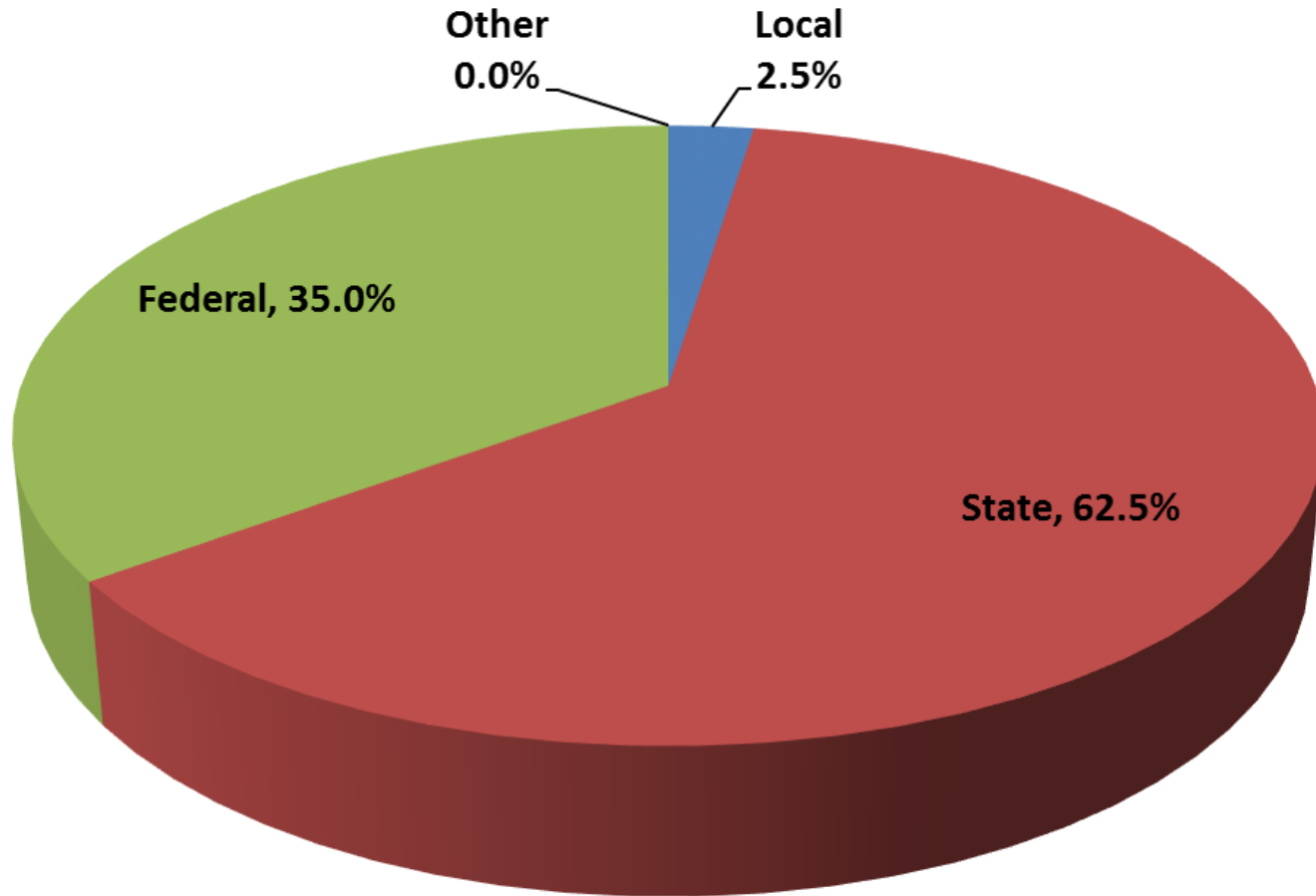


# General Fund

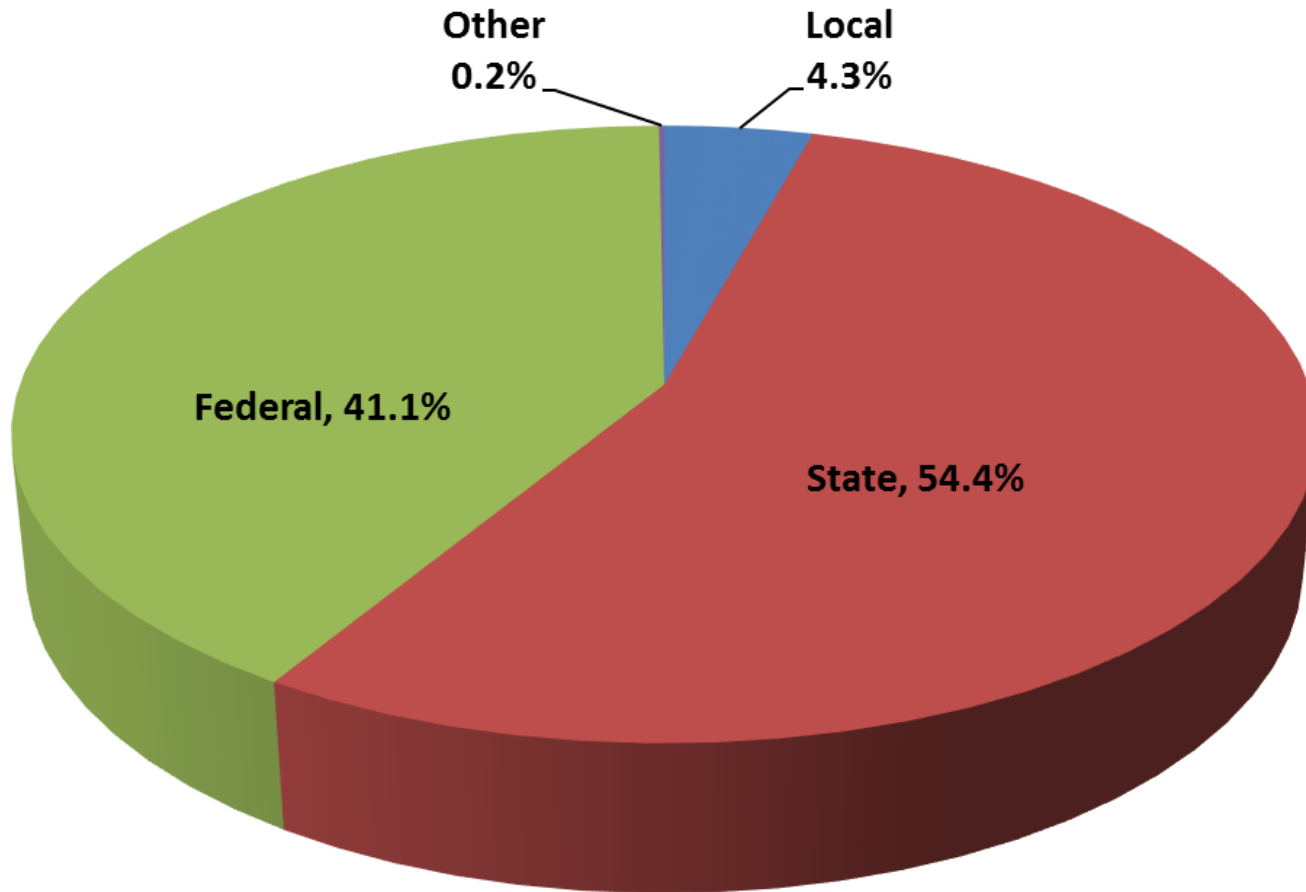
	FY2015 Original Budget	FY2015 Amended Budget 4/21/2015	Recommended Amendments
<b>REVENUE</b>			
Local	\$2,086,863	\$4,196,625	\$2,109,762
State	53,242,655	53,290,710	48,055
Federal	29,729,370	40,164,165	10,434,795
Other Financing Sources	-	150,000	150,000
<b>TOTAL REVENUE</b>	<b>\$85,058,888</b>	<b>\$97,801,500</b>	<b>\$12,742,612</b>
Unassigned Fund Balance, July 1, 2014	1,180,640	(472,261)	(1,652,901)
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$86,239,528</b>	<b>\$97,329,239</b>	<b>\$11,089,711</b>
	FY2015 Budget	FY2015 Budget	Recommended Amendments
<b>EXPENDITURES</b>			
<b>Instruction</b>			
Basic Programs	\$19,212,098	\$19,578,870	\$366,772
Added Needs	16,213,406	13,665,421	(2,547,985)
<b>Support Services</b>			
Pupil Support	7,595,776	8,625,542	1,029,766
Instructional Support Staff	12,035,818	19,920,364	7,884,546
General Administration	1,203,185	2,490,157	1,286,972
School Administration	5,337,649	5,446,237	108,588
Business Services	768,600	946,758	178,158
Operations and Maintenance	15,999,044	17,773,533	1,774,489
Transportation	2,956,144	2,213,459	(742,685)
Central Services	2,922,574	5,359,932	2,437,358
Community Services	1,903,212	1,160,543	(742,669)
Other Financing Uses	-	-	-
<b>TOTAL APPROPRIATED</b>	<b>\$86,147,506</b>	<b>\$97,180,816</b>	<b>\$11,033,310</b>
Estimated Fund Balance End of Year - June 30, 2015	\$92,022	\$148,423	\$56,401



# General Fund Revenues Original Budget



# General Fund Revenues Amendment #1



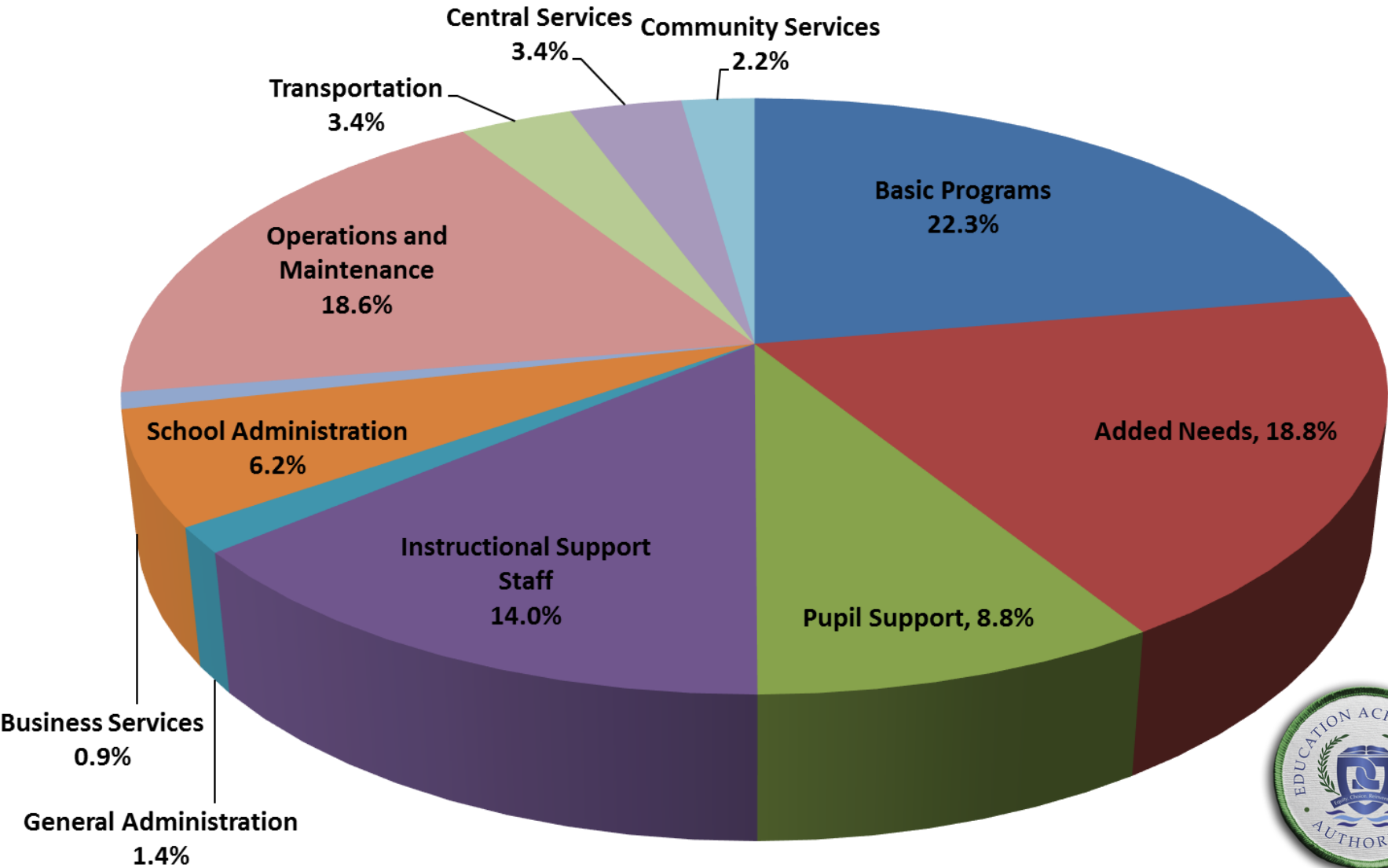
# General Fund Revenues

- Local revenue increased, due to private grants for startup expenditures.
- Federal revenue increased, as full grant budgets are included.



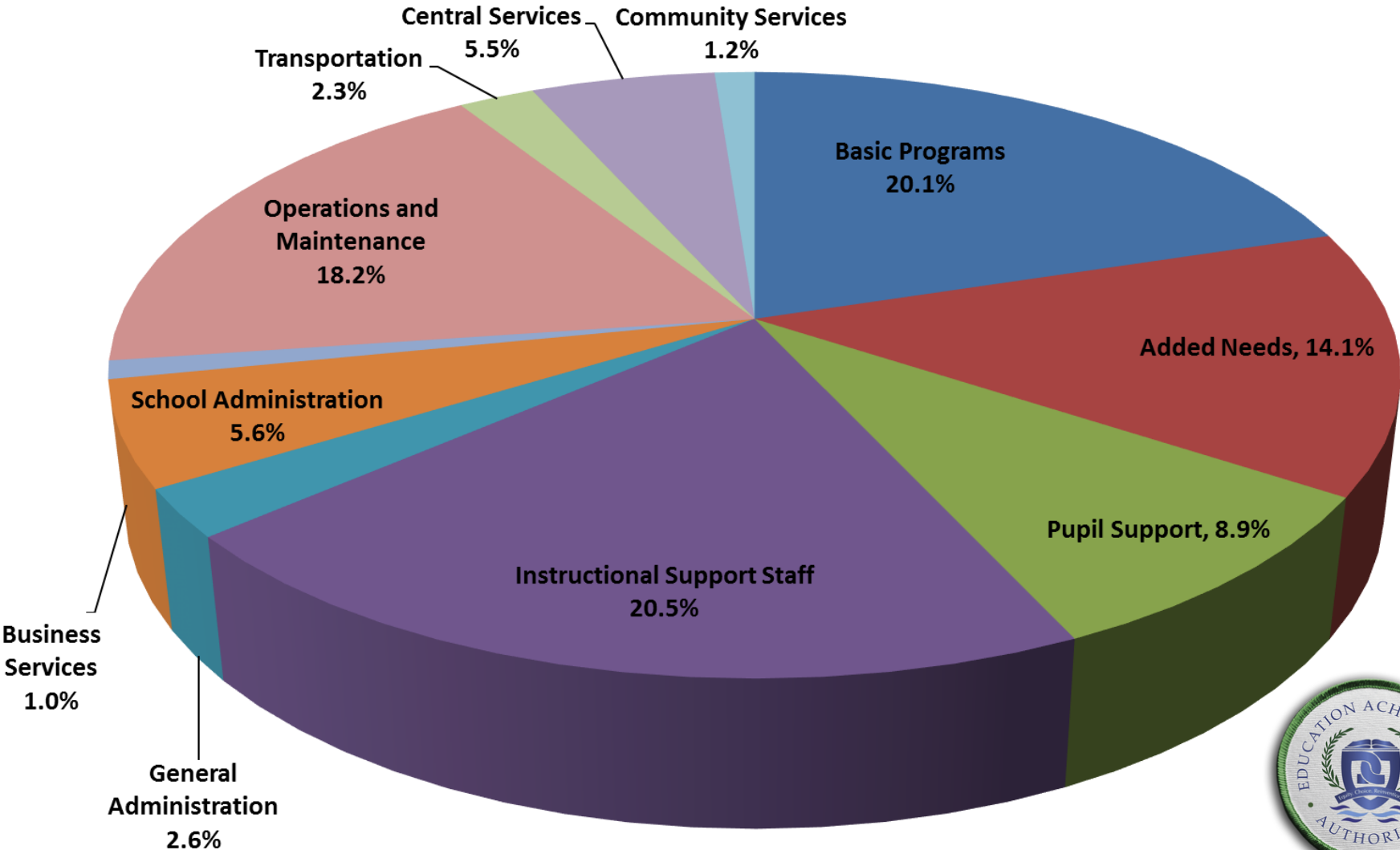
# General Fund Expenditures

## Original Budget





# General Fund Expenditures Amendment #1



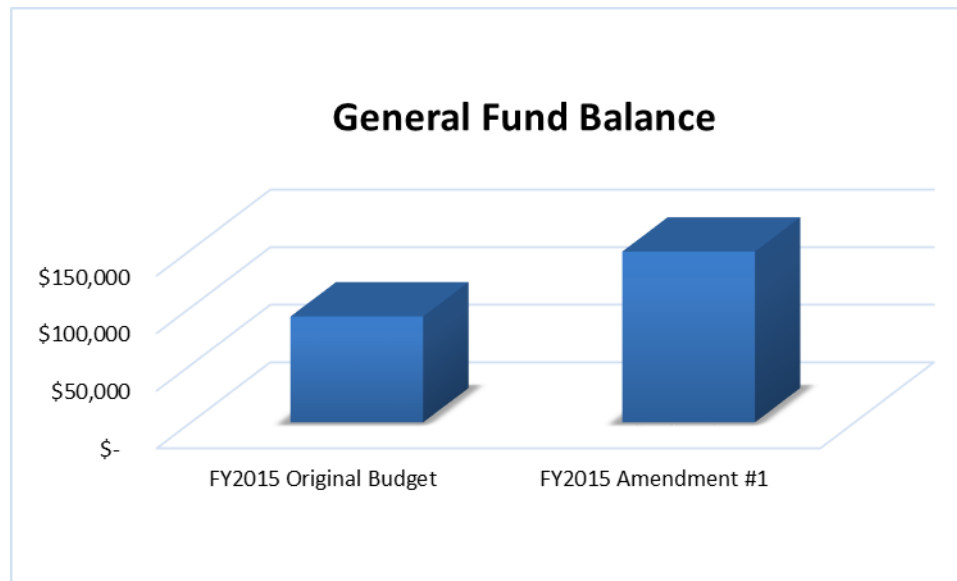
# General Fund Expenditures

- Federal expenditures increased, as full grant budgets are included.
- Instructional support staff primarily includes federally funded school based staff.
- Operations and Maintenance includes rent.



# General Fund – Fund Balance

We expect to have a small balance in the General Fund at the end of FY2015.



# Additional Information

## Revenue Detail

<b>Description</b>	<b>Original Budget</b>	<b>Amendment Number One</b>	<b>Original vs. Amendment B/(W)</b>
<b>Revenue</b>			
Earnings On Investments	\$ 462	\$ 300	\$ (162)
Gifts and Donations	1,552,401	3,559,705	2,007,304
Charter Fees	234,000	247,541	13,541
Miscellaneous	300,000	389,079	89,079
State Aid Unrestricted	44,223,214	46,490,164	2,266,950
State Aid Restricted	9,019,441	6,800,546	(2,218,895)
Federal Grants	29,729,370	40,164,165	10,434,795
From Other Public Schools	-	150,000	150,000
<b>Total Revenue</b>	<b>85,058,888</b>	<b>97,801,500</b>	<b>12,742,612</b>
Fund Balance, Unassigned	1,180,640	(472,261)	(1,652,901)
<b>Total Available To Appropriate</b>	<b>\$86,239,528</b>	<b>\$ 97,329,239</b>	<b>\$ 11,089,711</b>



# Additional Information

## Expenditure Detail (1 of 2)

<u>Description</u>	<u>Original Budget</u>	<u>Amendment Number One</u>	<u>Original vs. Amendment B/(W)</u>
<b>Expenditures</b>			
Elementary Instruction	\$ 7,337,717	\$ 7,577,101	\$ (239,384)
Middle School Instruction	1,682,829	1,906,815	(223,986)
Secondary Instruction	8,935,217	8,289,029	646,188
Preschool Program	1,256,335	1,805,925	(549,590)
Special Education	4,662,731	3,727,404	935,327
Compensatory Education	11,125,175	9,584,632	1,540,543
Vocational Education	425,500	353,385	72,115
Truancy	754,412	655,236	99,176
Guidance	3,601,006	4,070,470	(469,464)
School Nurse & Health	250,824	76,926	173,898
Psychology	1,065,666	1,153,351	(87,685)
Speech	768,000	457,276	310,724
Social Workers	981,914	1,404,608	(422,694)
Other Pupil Services	173,954	807,675	(633,721)
Curriculum	9,774,249	15,990,518	(6,216,269)
Library	128,466	12,739	115,727
Instructional Technology	958,181	1,535,998	(577,817)
Supv/Direct Inst Staff	844,814	1,829,199	(984,385)



# Additional Information

## Expenditure Detail (2 of 2)

<u>Description</u>	<u>Original Budget</u>	<u>Amendment Number One</u>	<u>Original vs. Amendment B/(W)</u>
<b>Expenditures</b>			
Academic Student Assessment	330,108	551,910	(221,802)
Board of Education	317,715	717,000	(399,285)
Superintendent	885,470	1,773,157	(887,687)
Building Principals & Sec	4,770,234	5,168,086	(397,852)
Other School Administration	567,415	278,151	289,264
Business Office	768,600	946,758	(178,158)
Custodial & Maintenance	8,494,044	8,507,822	(13,778)
School Leases	6,000,000	6,000,000	-
Security	1,505,000	3,265,711	(1,760,711)
Transportation	2,956,144	2,213,459	742,685
Planning, Research, Develop.	329,125	137,506	191,619
Communications	329,263	578,388	(249,125)
Staff/Personnel	246,662	2,117,941	(1,871,279)
Data Processing/Technology	1,403,996	1,948,293	(544,297)
Pupil Accounting	101,528	64,216	37,312
Athletics	512,000	513,588	(1,588)
Community Activities	1,903,212	1,160,543	742,669
<b>Total Expenditures</b>	<b>\$ 86,147,506</b>	<b>\$ 97,180,816</b>	<b>\$ (11,033,310)</b>



