



FY2015 Budget

June 30, 2014

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Deputy Chancellor for Business, Fiscal Affairs, and
Operations

Property Taxes/Millage Rates

The EAA notes that no property tax millage is contemplated to be levied to support the proposed budget.



General Fund

	FY2015 Budget
REVENUE	
Local	\$2,086,863
State	53,242,655
Federal	29,729,370
Other Financing Sources	-
TOTAL REVENUE	\$85,058,888
 Unassigned Fund Balance, July 1, 2014	 1,180,640
 TOTAL AVAILABLE TO APPROPRIATE	 \$86,239,528
 EXPENDITURES	
Instruction	
Basic Programs	\$19,212,098
Added Needs	16,213,406
 Support Services	
Pupil Support	7,595,776
Instructional Support Staff	12,035,818
General Administration	1,203,185
School Administration	5,337,649
Business Services	768,600
Operations and Maintenance	15,999,044
Transportation	2,956,144
Central Services	2,922,574
Community Services	1,903,212
Other Financing Uses	-
TOTAL APPROPRIATED	\$86,147,506
 Estimated Fund Balance End of Year - June 30, 2015	 \$92,022

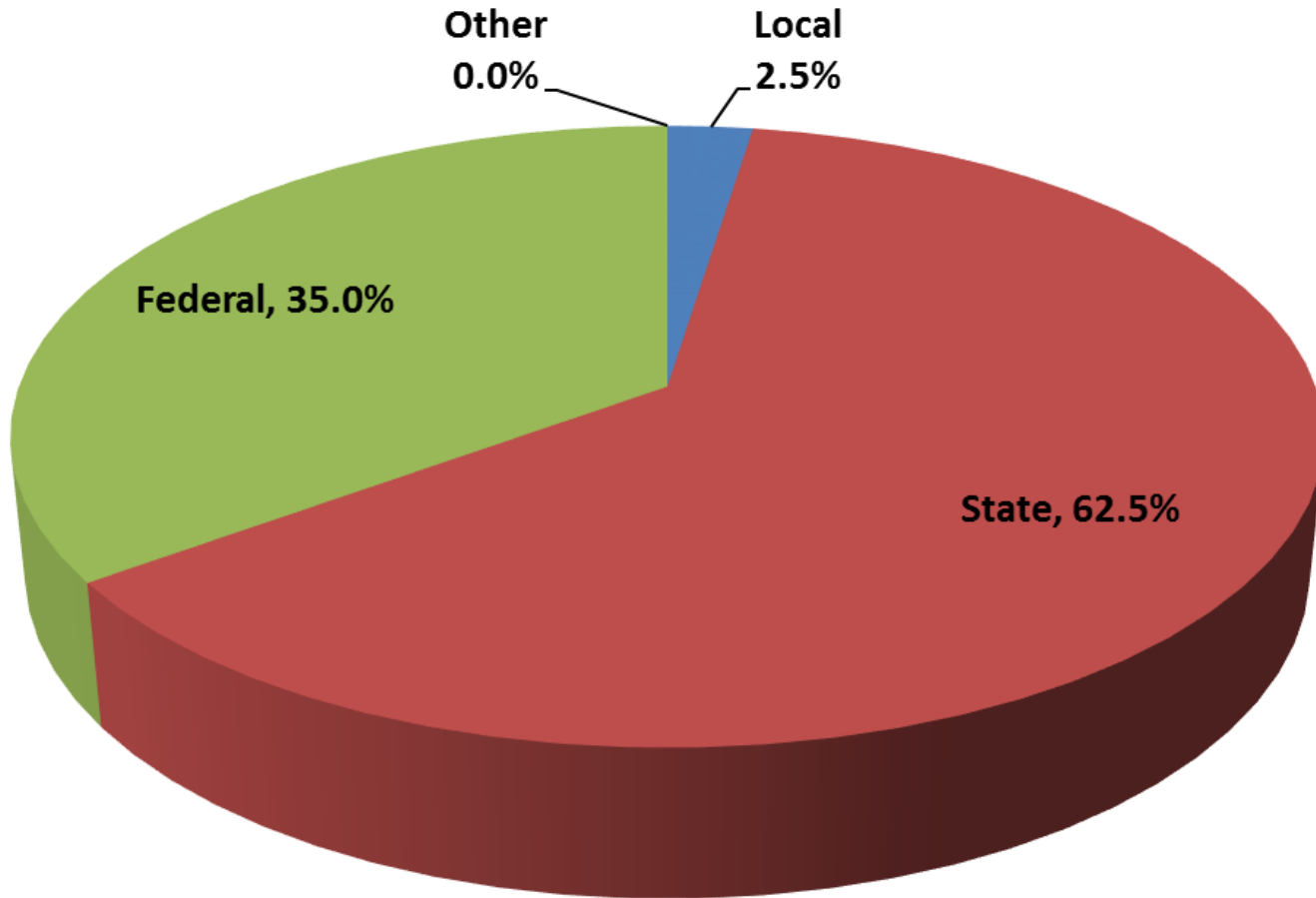


FY2015 Budget

- The fiscal year runs from July 1 to June 30.
- For FY2015, the EAA only has General Fund revenues and expenditures.
- Student count in the FY2015 budget is ~7,200 (6,165 in 12 direct run schools).



General Fund Revenues

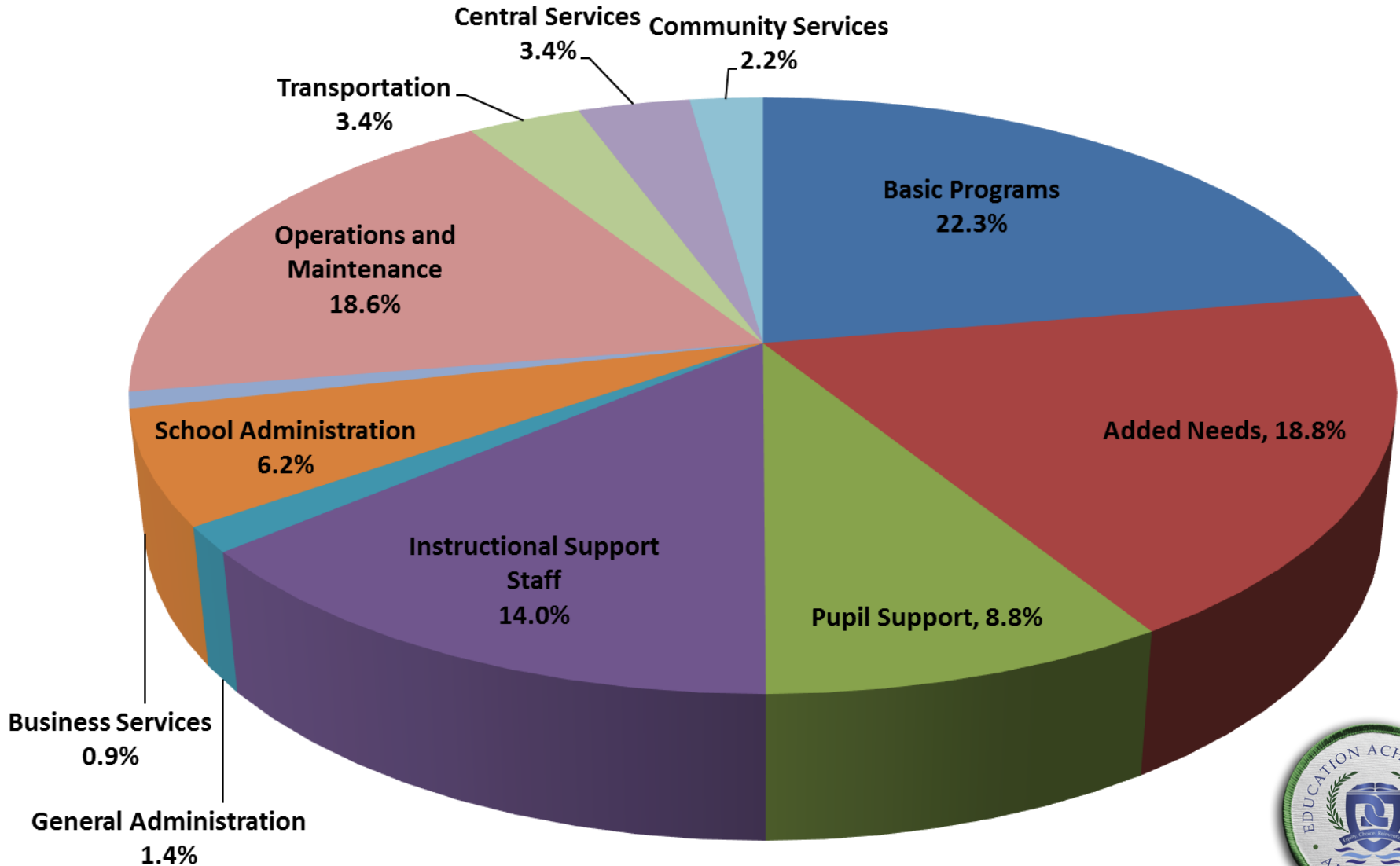


General Fund Revenues

- Revenue estimates are conservative, as it is easier to implement resources than to reduce them.
- Revenues are budgeted to decrease, largely due to reduced student counts.



General Fund Expenditures



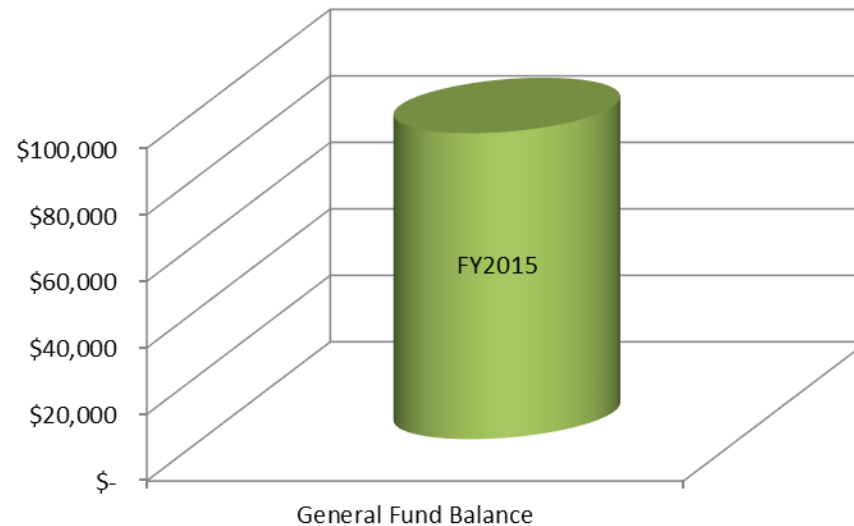
General Fund Expenditures

- The categories of Federal grant based expenditures are still being finalized with the schools and MDE.
- Expenditures will decrease due to reduced student counts and rebidding of key contracts.



General Fund – Fund Balance

We expect to have a small balance in the General Fund balance at the end of FY2015.



Additional Information

Revenue Detail

Description	FY2014 Amendment # 2	FY2015 Budget
Revenue		
Earnings On Investments	\$ 467	\$ 462
Gifts and Donations	8,318,637	1,552,401
Charter Fees	234,000	234,000
Miscellaneous	2,821,651	300,000
State Aid Unrestricted	47,013,500	44,223,214
State Aid Restricted	12,965,170	9,019,441
Federal Grants	34,524,288	29,729,370
From Other Public Schools	-	-
Total Revenue	105,877,713	85,058,888
Fund Balance, Unassigned	6,781,147	1,180,640
Total Available To Appropriate	\$ 112,658,860	\$ 86,239,528

*FY2014 Amended Budget revenue and expenditures are an estimate and subject to final adjustments.



Additional Information

Expenditure Detail (1 of 2)

Description	FY2014	FY2015
	Amendment # 2	Budget
Expenditures		
Elementary Instruction	\$ 9,395,847	\$ 7,337,717
Middle School Instruction	2,441,718	1,682,829
Secondary Instruction	11,768,845	8,935,217
Preschool Program	1,782,523	1,256,335
Summer Program	-	-
Special Education	4,816,316	4,662,731
Compensatory Education	8,115,752	11,125,175
Vocational Education	1,355,980	425,500
Truancy	770,653	754,412
Guidance	4,154,638	3,601,006
School Nurse & Health	137,583	250,824
Psychology	737,918	1,065,666
Speech	698,640	768,000
Social Workers	1,297,531	981,914
Other Pupil Services	191,731	173,954
Curriculum	11,272,153	9,774,249
Library	204,774	128,466
Instructional Technology	5,481,756	958,181
Supv/Direct Inst Staff	2,860,427	844,814

*FY2014 Amended Budget revenue and expenditures are an estimate and subject to final adjustments.



Additional Information

Expenditure Detail (2 of 2)

<u>Description</u>	FY2014	FY2015
	Amendment # 2	Budget
Academic Student Assessment	358,242	330,108
Board of Education	390,841	317,715
Superintendent	1,264,943	885,470
Building Principals & Sec	6,029,562	4,770,234
Other School Administration	671,738	567,415
Business Office	704,781	768,600
Custodial & Maintenance	12,661,703	8,494,044
School Leases	6,400,000	6,000,000
Security	3,004,449	1,505,000
Transportation	3,862,571	2,956,144
Planning, Research, Develop.	444,083	329,125
Communications	134,477	329,263
Staff/Personnel	599,425	246,662
Data Processing/Technology	3,563,801	1,403,996
Pupil Accounting	156,214	101,528
Athletics	994,672	512,000
Community Activities	2,751,933	1,903,212
Total Expenditures	\$ 111,478,220	\$ 86,147,506

*FY2014 Amended Budget revenue and expenditures are an estimate and subject to final adjustments.



