

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2013-2104 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 12/3/2013</u>	<u>Recommended Amendments</u>
REVENUE			
Local	\$2,093,366	\$4,770,169	\$2,676,803
State	70,328,192	66,670,797	(3,657,395)
Federal	19,646,902	42,668,753	23,021,851
Other Financing Sources	150,000	-	(150,000)
TOTAL REVENUE	<u>\$92,218,460</u>	<u>\$114,109,719</u>	<u>\$21,891,259</u>
Unassigned Fund Balance, July 1, 2013	1,948,415	5,854,500	3,906,085
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$94,166,875</u></u>	<u><u>\$119,964,219</u></u>	<u><u>\$25,797,344</u></u>

BE IT FURTHER RESOLVED, THAT the General Fund appropriations for the fiscal year 2013-2014 be amended as follows:

	<u>Original Budget</u>	<u>Amended Budget 12/3/2013</u>	<u>Recommended Amendments</u>
EXPENDITURES			
Instruction			
Basic Programs	\$23,381,391	\$28,611,698	\$5,230,307
Added Needs	13,396,720	12,387,562	(1,009,158)
Support Services			
Pupil Support	8,120,569	11,258,075	3,137,506
Instructional Support Staff	11,160,741	24,360,657	13,199,916
General Administration	1,300,958	1,384,554	83,596
School Administration	5,750,355	6,962,657	1,212,302
Business Services	763,476	755,152	(8,324)
Operations and Maintenance	20,086,053	19,473,332	(612,721)
Transportation	5,440,936	4,036,965	(1,403,971)
Central Services	2,411,299	6,545,932	4,134,633
Community Services	405,905	1,126,352	720,447
Other Financing Uses	-	-	-
TOTAL APPROPRIATED	<u>\$92,218,403</u>	<u>\$116,902,936</u>	<u>\$24,684,533</u>
Estimated Fund Balance End of Year - June 30, 2014	<u><u>\$1,948,472</u></u>	<u><u>\$3,061,283</u></u>	<u><u>\$1,112,811</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect December 3, 2013.