

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2016-2017 be adopted as follows:

	FY2017 BUDGET
REVENUE	
Local	\$451,629
State	44,539,467
Federal	33,937,679
Other Financing Sources	-
TOTAL REVENUE	<u>\$78,928,775</u>
Unassigned Fund Balance, July 1, 2015	3,011,433
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$81,940,208</u></u>
EXPENDITURES	
Instruction	
Basic Programs	\$21,584,225
Added Needs	10,230,775
Support Services	
Pupil Support	9,470,893
Instructional Support Staff	11,020,855
General Administration	1,500,252
School Administration	3,725,010
Business Services	899,299
Operations and Maintenance	13,082,903
Transportation	1,973,799
Central Services	6,687,653
Community Services	1,120,698
Other Financing Uses	570,017
TOTAL APPROPRIATED	<u>\$81,866,379</u>
Estimated Fund Balance End of Year - June 30, 2017	<u><u>\$73,829</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 30, 2016.