

RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Education Achievement Authority of Michigan for the fiscal year 2015-2016 be adopted as follows:

	FY2016 <u>Amendment #1</u>
REVENUE	
Local	\$952,560
State	47,899,221
Federal	36,316,328
Other Financing Sources	82,875
TOTAL REVENUE	<u>\$85,250,984</u>
Unassigned Fund Balance, July 1, 2015	453,519
TOTAL AVAILABLE TO APPROPRIATE	<u><u>\$85,704,503</u></u>
EXPENDITURES	
Instruction	
Basic Programs	\$20,112,438
Added Needs	11,759,205
Support Services	
Pupil Support	8,256,566
Instructional Support Staff	13,501,827
General Administration	1,951,952
School Administration	3,731,507
Business Services	822,929
Operations and Maintenance	11,203,610
Transportation	2,453,294
Central Services	6,776,762
Community Services	1,207,903
Other Financing Uses	915,077
TOTAL APPROPRIATED	<u>\$82,693,070</u>
Estimated Fund Balance End of Year - June 30, 2016	<u><u>\$3,011,433</u></u>

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chancellor is hereby charged with general supervision of the execution of the budget adopted by the Board. This resolution shall take effect June 30, 2016.